



LADCO Economic Forum

Jerry Hanoski

President/Owner G-Scott, LLC

US Dept. of Labor Programs

- Manpower Development and Training Act
– 1962 (Kennedy)
- Emergency Employment Act – 1971 (Nixon)
- Comprehensive Employment and Training Act
– 1973 (Nixon)
- Job Training Partnership Act – 1982 (Reagan)
- Workforce Investment Act – 1998 (Clinton)

The world's biggest employers

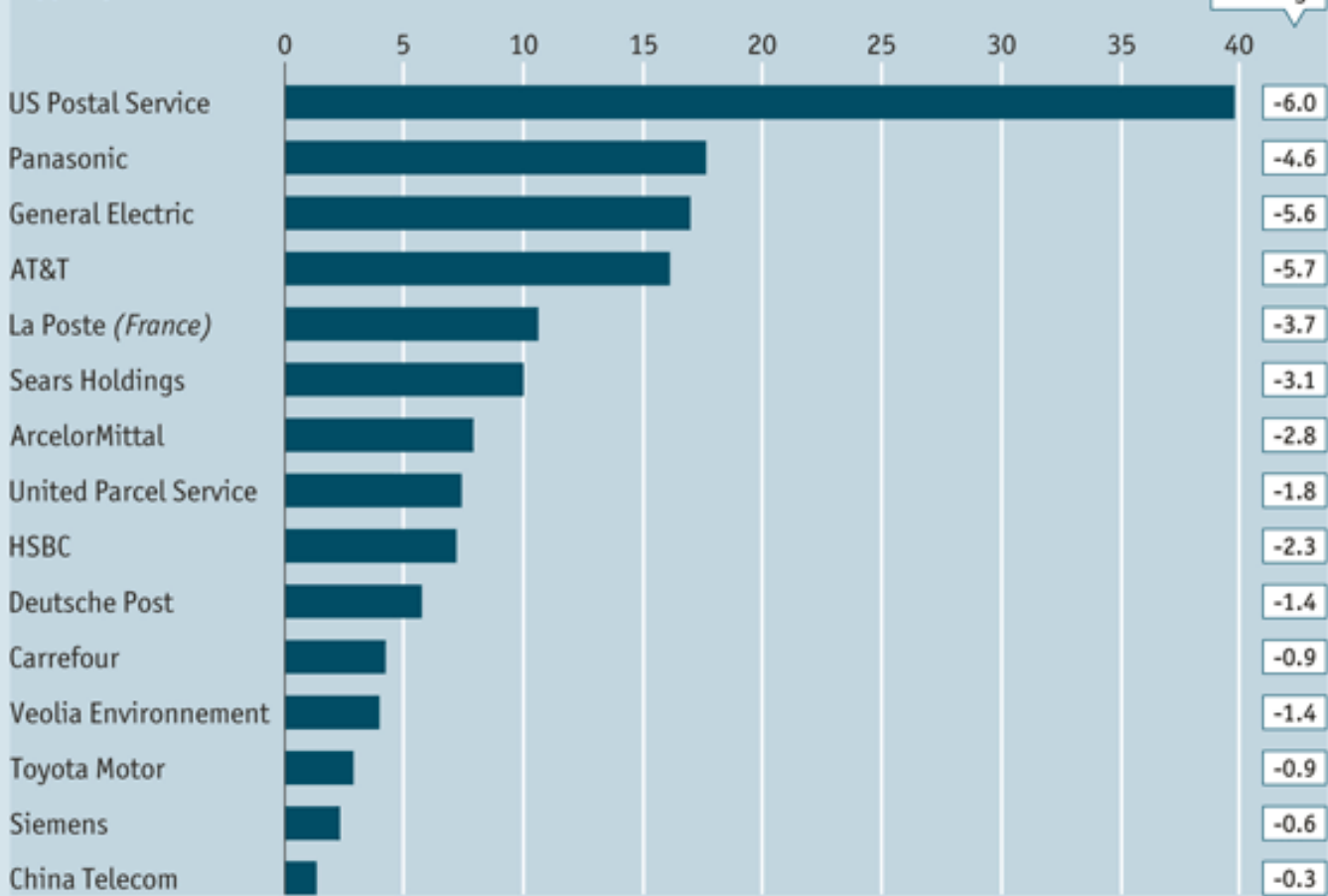
2010, number of employees, m



Sources: Fortune; *The Economist*

*2008 †Includes franchise employees

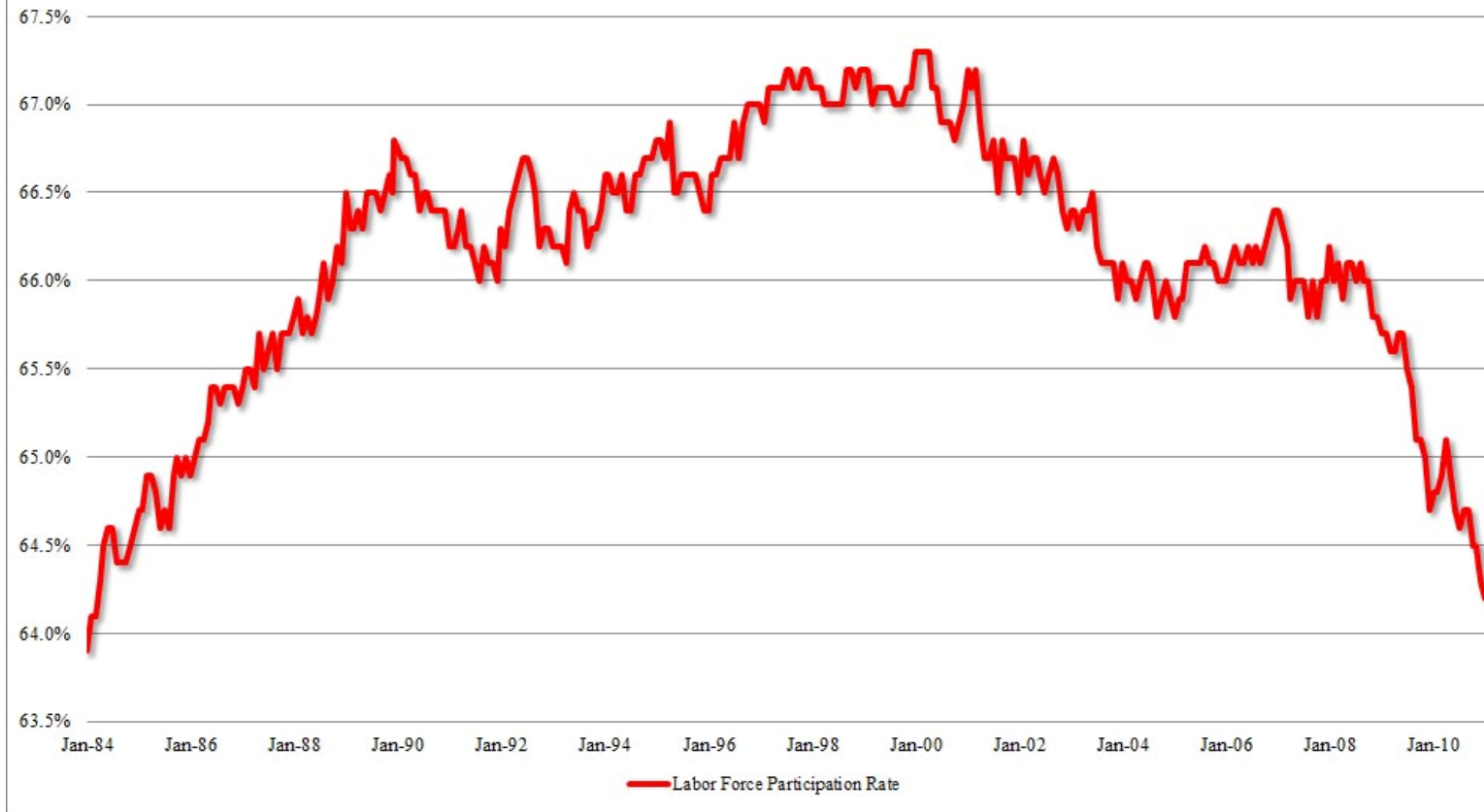
Biggest job shedders*, 2009-10, '000



Sources: Fortune; company reports;
The Economist

*Not including China Resources and China North
Industries Group, 2009 data not available

Labor Force Participation Rate



63.9%

U.S. Birth Rate at Record Low, Experts Blame Recession

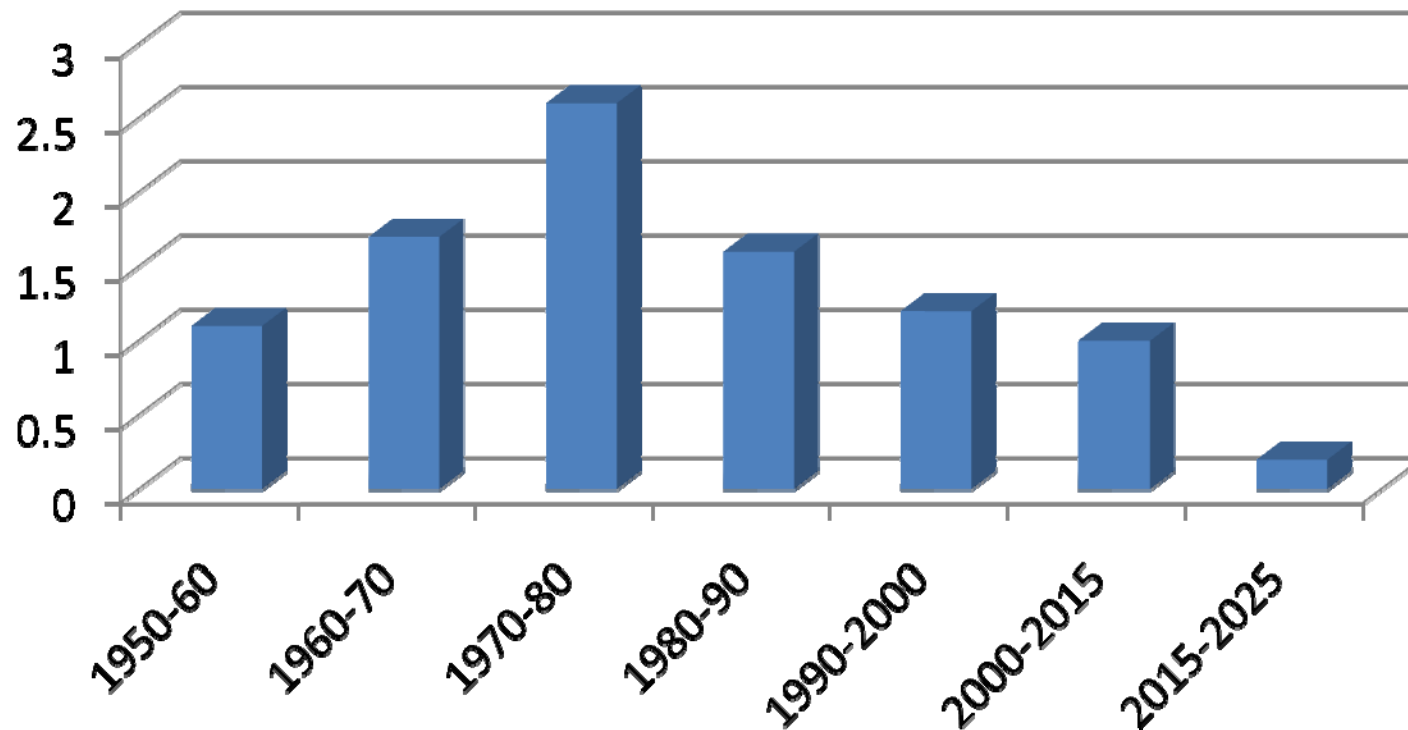
U.S. birth rate has fallen to its lowest level in at least a century as many people apparently decided they couldn't afford more mouths to feed.

10% drop since 2007

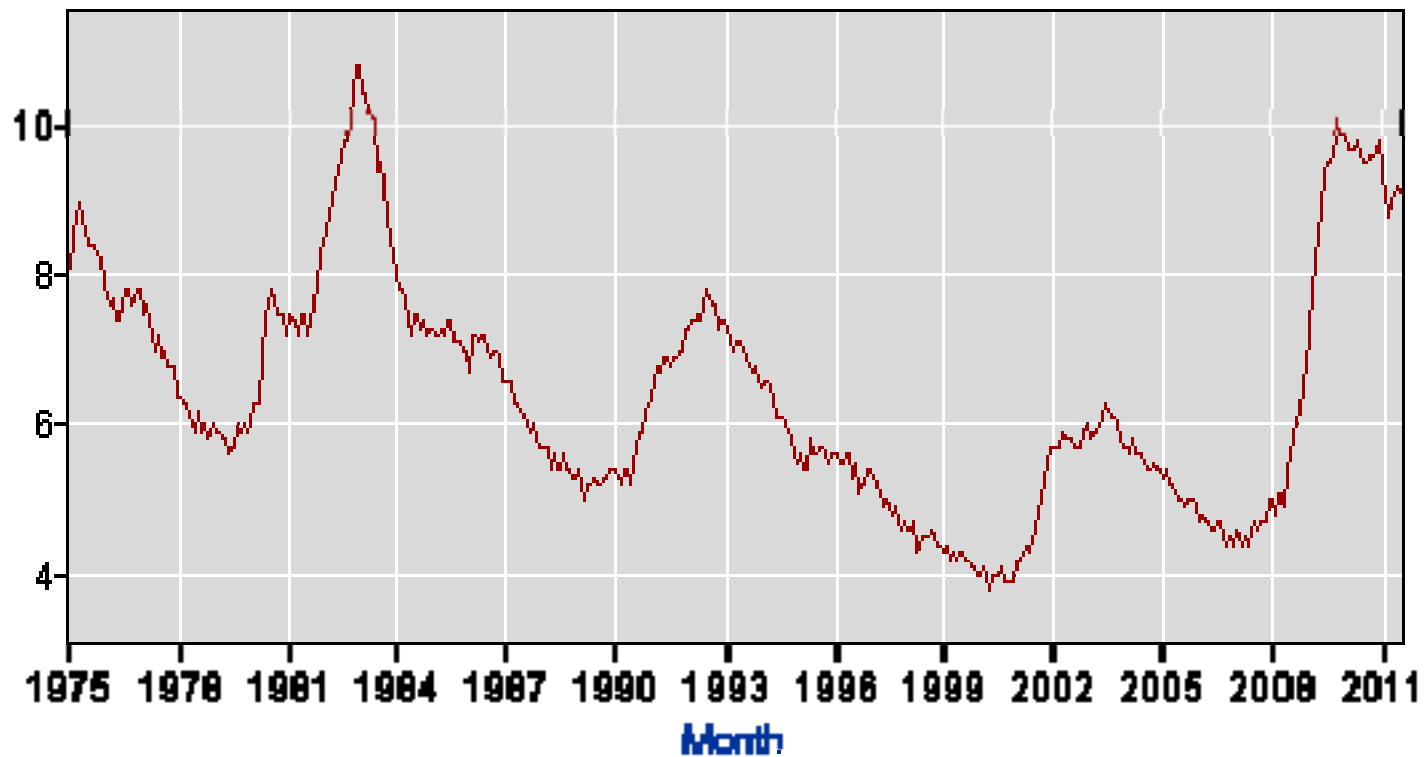
1.38% (estimate) in 2011 vs. 2.53% in 1957

CHINA =1.23%/Japan .73% (estimate 2011)

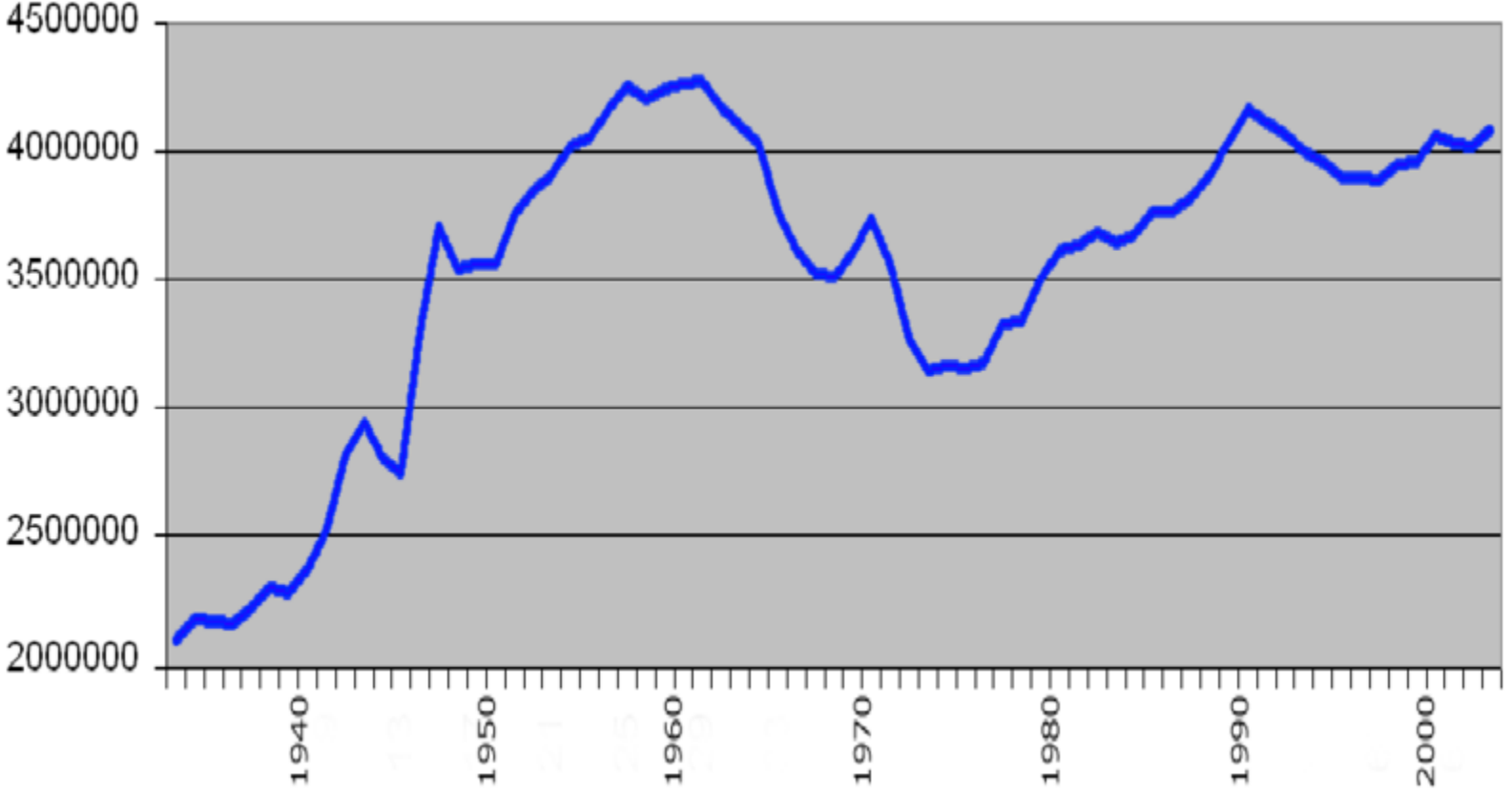
Annual Rate of Labor Force Growth, 1950 - 2025



Unemployment Rates

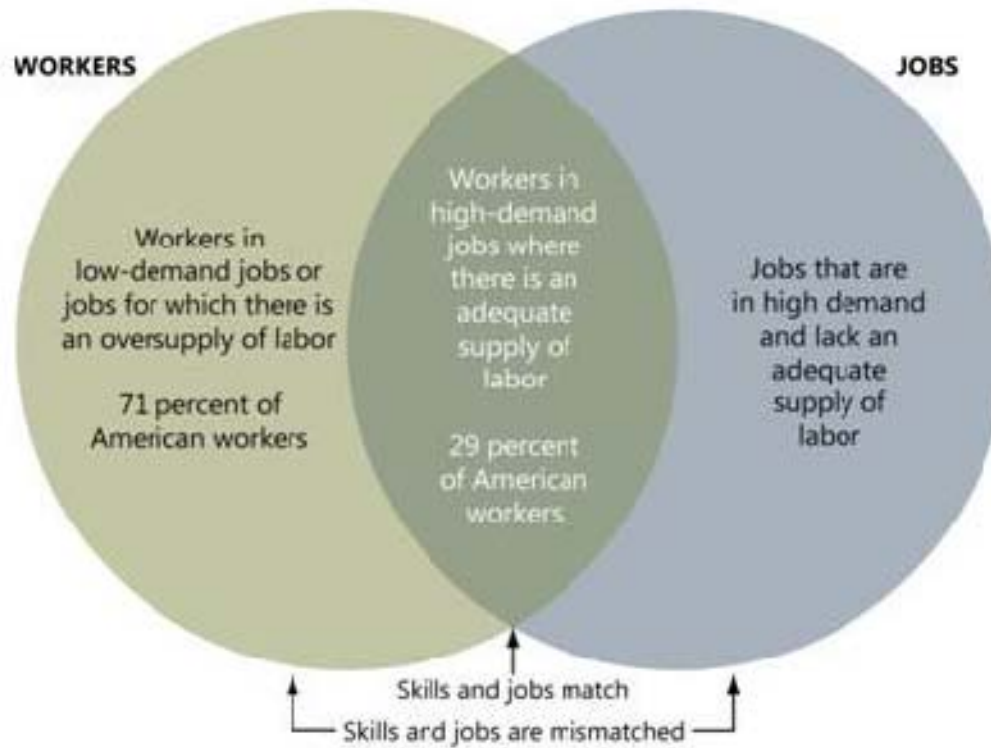


Birth Rates



THE SKILLS-JOBS MISMATCH

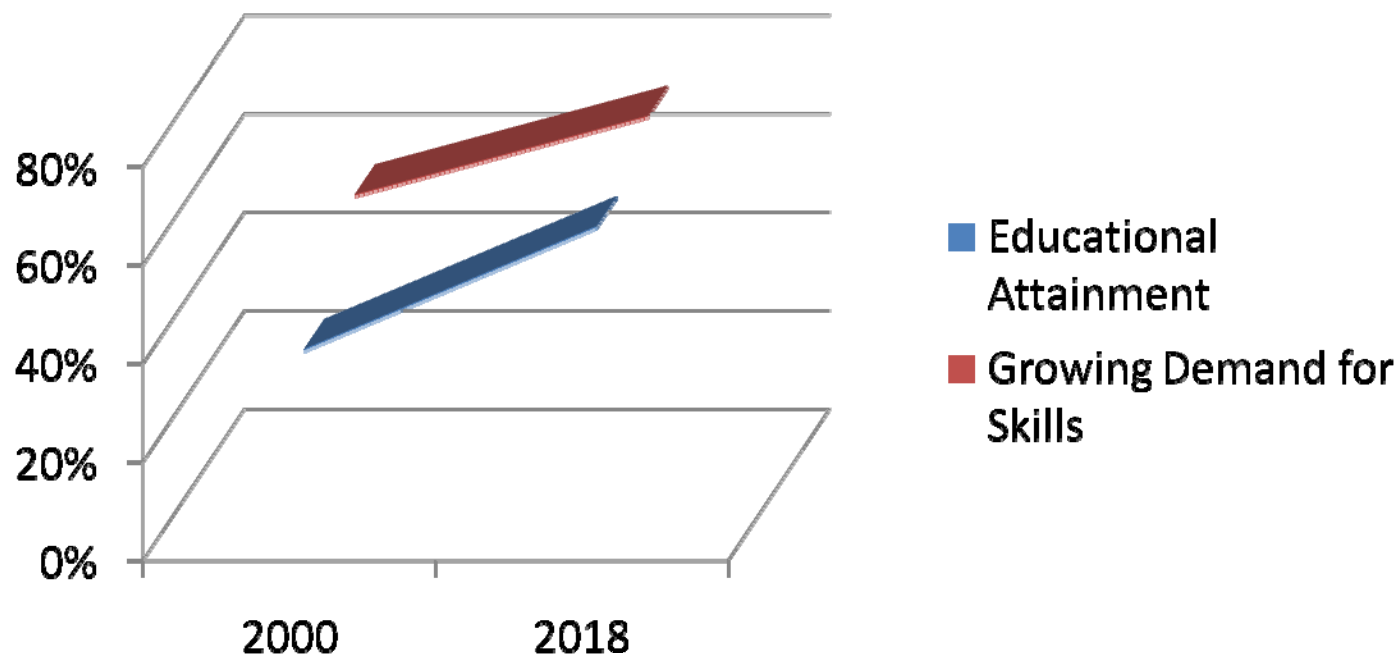
A majority of American workers are in jobs with low demand or an oversupply of labor.



Source: *Changing the Fortunes of America's Workforce*, McKinsey Global Institute

WISCONSIN'S GROWING SKILLS GAP

The state faces a growing skills gap due to increasing educational demand among employers and projected declines in education levels.



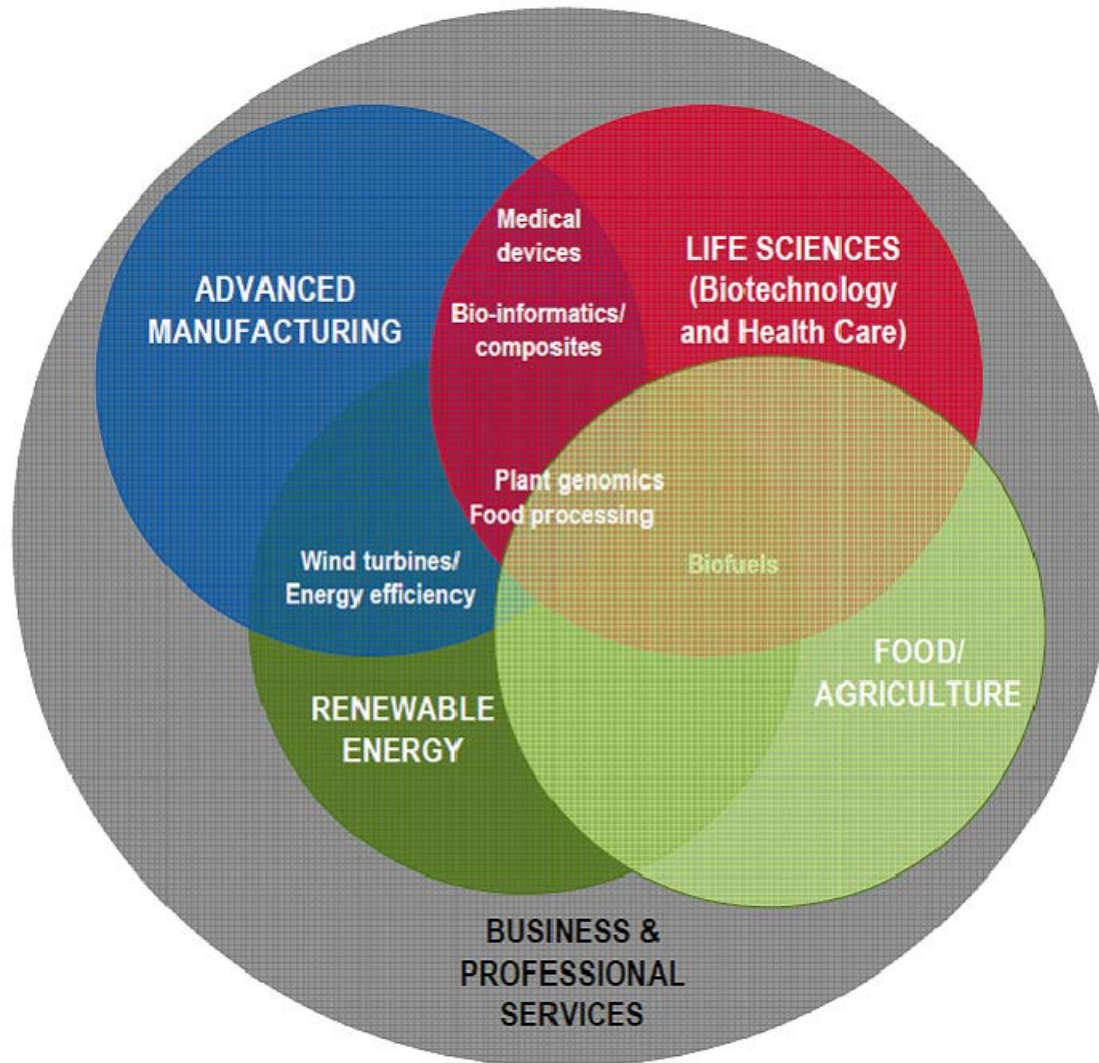
WISCONSIN'S RANK IN JOBS FORECASTED FOR 2018, BY EDUCATION LEVEL

Education Level	2018 Jobs	Rank
High school dropouts	241,000	40
High school graduates	1,026,000	17
Some college, no degree	704,000	28
Associate's degree	366,000	8
Bachelor's degree	600,000	26
Graduate degree	255,000	28

By 2018, **61%** of jobs in Wisconsin will require postsecondary education.

This is **2** percentage points below the national average of **63%**.

Wisconsin ranks **26th** in postsecondary education intensity for 2018.



Supply/Demand

- Supply:
 - Short-term (2-3 years) labor surplus
 - Longer term future workforce shortage (immigration?)
 - Skills gap/education need/greater connection to demand
- Demand:
 - Advanced Mfg/Life Science (Health)/Renewable energy/business and professional services
 - Intersection of demand industries



Thanks

I am glad that I retired to my LLC....sorta.

